VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR
BALANCE SHEET AS AT 31ST MARCH, 2017

LIABILITY	Rs.	ASSET	Rs.
Unsecured Loans	6,08,72,554	Fixed Assets	25,45,85,709
Sundry Creditors	3,00,00,217	Advances & Deposits	5,94,80,056
Advance Fees & Deposits Received	1,84,78,250	Investments	21,00,000
Outstanding Liabilities	1,29,34,878	Cash at Bank	23,22,479
Group Institutions	25,08,68,961	Capital Fund	5,46,66,616
	37,31,54,860		**37,31,54,860**

Place:Chennai
Date:21.08.2017

M.V.MUTHURAMALINGAM
Managing Trustee

M.V.M.VELMOHAN
Trustee

SELVAM & SUKU CHENNAI CHARTERED ACCOUNTANTS

For SELVAM & SUKU
Chartered Accountants

Partner

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

EXPENDITURE	Rs.	INCOME	Rs.
To Advertisement	11,66,725	By Fees Collections	22,17,29,777
Bank & Finance Charges	56,861	Bank Interest	3,39,674
College Maintenance	1,22,83,949	Rent Received	77,100
Books & Periodicals	27,75,814		
Electricity & Water Charges	53,40,250		
Canteen Expenses	1,17,96,108		
Professional Charges	4,40,000		
PF Contribution	52,50,182		
Postage & Telegram	1,23,210		
ESI Contribution	8,52,024		
Printing & Stationery	56,67,481		
Rates & Taxes	3,83,900		
Repairs & Maintenance	95,59,051		
Salary & Benefits	10,06,57,594		
Staff & Students Welfare	34,17,253		
Sports & Programme Expenses	59,80,620		
Telephone & Internet Charges	13,06,235		
Vehicle Maintenance	58,86,454		
Travelling & Conveyance	10,36,834		
Depreciation	2,86,89,565		
Excess of Income over Expenditure	1,94,76,443		
	22,21,46,551		22,21,46,551

Place:Chennai
Date:21.08.2017

SELVAM & SUKU CHENNAI

M.V.MUTHURAMALINGAM
Managing Trustee

For SELVAM & SUKU
Chartered Accountants

M.V.M.VELMOHAN
Trustee

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2017-2018 Y.E.31-03-2017

SCHEDULES TO BALANCE SHEET

CAPITAL FUND	Rs.		Rs.
Opening Balance as on 01.04.2016		Dr.	7,41,43,059
Less : Excess of Income over Expenditure		Cr.	1,94,76,443
Closing Balance as on 31.03.2017		Dr.	5,46,66,616

UNSECURED LOANS		
From Banks:		
Indian Overseas Bank A/c No.25450200000007		93,07,891
Indian Overseas Bank A/c No.254501000001180		36,600
From Others:		
Veeramakali Memorial Welfare Trust:		
- Veeramakali Memorial Welfare Trust:	3,57,94,640	
- Velammal Matriculation Hr. Sec. School, Ponneri	53,20,100	
- Velammal Matriculation School, Karur	(14,97,511)	
- Velammal Bodhi School, Thanjavur	(17,000)	
- Velammal Vidyalaya, Ayanambakkam	1,07,09,500	
- Velammal Vidyalaya,Karur	12,18,334	5,15,28,063
		6,08,72,554

SUNDRY CREDITORS	
Anuradha Publications	25,536
Best Icons	16,200
Chettinadu Construction	25,99,522
C.S.Krishnamoorthy & Co.,	10,23,439
Dolphin Textiles	13,61,800
EASY - Educational Automation Software Pvt. Ltd.,	2,75,282
Entuple Technologies Pvt. Ltd.,	1,21,325
Express Publications (Madurai) Ltd	3,57,357
Global Decorators India Pvt. Ltd.,	9,15,660
Golden Wall Papers	6,930
Higginbothams Private Limited	19,74,219
Hotel Supreme	1,976
Indian Care	1,775
Kannappa Motors	50,716
K.Vairavamurthi	2,68,854
Learn-Vel Private Limited	50,89,329
Mega Builders	33,92,313
New Dawn Water Engineering	12,19,152
Oasis International	24,450
Outlook Solution	4,900
Peecee Castle Software Services Pvt. Ltd., (Skill R	1,70,620
PR & Co (K.Utchi Mahalingam)	40,690
Proforward	3,16,918
Sri Jayamurugan Printers	12,600
Sri Umaiyal Engineering & Fabrication Works	1,23,217
ST Courier	7,700
The Daily Thanthi	3,14,474
Vidhya Electricals	13,57,015
Visual Focus	2,42,600
Yogesh Studio & Video K.Mohan	6,720

SELVAM & SUR CHENNAI CHARTERED ACCOUNTANT

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2017-2018 Y.E.31-03-2017

SCHEDULES TO BALANCE SHEET

SUNDRY CREDITORS..Cont	Rs.	Rs.
Annai Broilers (M.Manikandan)		1,34,999
Darshini Engineering Industries		90,446
Karthikeya Agency		2,75,811
K.C.Rajkumar Store		13,40,276
Natarajan Oil Mills Private Limited		1,68,495
N.M.P. Bakery & Sweets		48,840
Ponmalar Traders (A.Uthayasuriyan)		80,500
P.S.Subbiah		5,66,349
Pearl Printers and Publishers P Ltd		50,02,322
Subbian Food Services		5,61,926
Veera Saravanan (Coconut)		1,68,287
V.M Amirthathammal Rice Mill		2,75,300
Chandra Agency		6,000
Kannappa Motors (Transport)		1,20,636
Khaliq Automobiles (Pvt.) Ltd.		3,733
Kwality Power		2,408
Siva Automotive Trading Pvt Ltd		11,689
Sundaram Industries Private Limited		4,523
Vathiyar Filling Station (Transport)		6,888
		3,01,92,717
Less: Sundry Creditors Showing Debit Balances		
Akshaya Vision	30,000	
Infinity Engineering	12,500	
RealTime Technosoft	1,50,000	1,92,500
		3,00,00,217

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2017-2018 Y.E.31-03-2017

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
ADVANCE FEES AND DEPOSITS RECEIVED:		
Caution Deposit 2012-13	29,48,000	
Caution Deposit 2013-14	33,60,000	
Caution Deposit 2014-15	34,20,000	
Caution Deposit 2015-16	32,28,000	
Caution Deposit 2016-17	32,00,000	1,61,56,000
Hostel Deposit 2012-13	3,85,000	
Hostel Deposit 2013-14	5,16,250	
Hostel Deposit 2014-15	5,01,000	
Hostel Deposit 2015-16	4,73,000	
Hostel Deposit 2016-17	4,47,000	23,22,250
		1,84,78,250
GROUP INSTITUTIONS		
Velammal Educational Trust		52,52,89,677
Velammal Medical College Hospital & Research Institute		(84,80,81,899)
The Velammal International School		85,83,176
Velammal Matriculation Higher Sec School, Main		4,06,88,382
Velammal Matriculation Higher Sec School, Surapet		9,21,57,148
Velammal Matriculation Higher Sec School, JJ Nagar		1,15,63,952
Velammal Matriculation Higher Secondary School, Viraganoor		22,37,69,243
Velammal School of Nursing		5,91,030
Velammal College of Nursing		8,76,030
Velammal Vidyalaya, Madurai		23,73,73,418
Velammal Institute of Technology		5,33,47,365
Velammal Vidhyashram - Surapet		12,83,238
Velammal Vidyalaya - Theni		2,08,97,455
Velammal Vidyalaya - Viraganoor		(18,00,82,314)
Velammal Matriculation School, Theni		1,85,48,568
Velammal Engineering College		4,40,64,493
		25,08,68,961
OUTSTANDING LIABILITIES		
TDS on Salary	21,90,970	
TDS on Professional Fees	8,000	
TDS on Sales Tax	4,976	
TDS On Contractors	1,76,768	23,80,714
PF Payable		52,06,339
Salary Payable		70,000
ESI Payable		2,35,322
Retention Value		30,82,978
Scholarship		19,59,525
		1,29,34,878

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2017-2018 Y.E.31-03-2017

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
ADVANCE & DEPOSITS		
Velammal (Madurai) Educational Trust:		
- Velammal (Madurai) Educational Trust	([illegible])	
- Velammal Matriculation Hr. Sec. School - Thirupuvanam	(95,29,011)	
- Velammal Residential School	5,40,40,178	[illegible]
Fees Receivables		
- Boarding & Lodging Fees	66,000	
- Tution Fees	86,39,100	
- Exam Fees	70,950	
- Approval Fees	1,500	
- Caution Deposit	10,000	87,87,550
Ramana Educational Trust		56,00,000
Kuncharavalli Medical Aid Trust		11,33,000
Electricity Deposit		3,08,550
Accrued Interest on FD		16,52,430
Brite Engineers		29,30,128
Mr.M.V.Muthuramalingam		5,00,000
		5,94,80,056
INVESTMENTS		
FD - IOB- A/c 500800618		15,00,000
FD - KB A/c 496043725		6,00,000
		21,00,000
CASH AT BANK		
Indian Overseas Bank A/c No.161402000000183		78,719
Indian Overseas Bank A/c No.25450200000085		33,108
Indian Overseas Bank A/c No.161402000000230		47,586
Indian Overseas Bank A/c No.254501000003456		1,81,742
Indian Overseas Bank A/c No.254501000007284		13,71,612
Indian Overseas Bank A/c No.254501000009100		3,04,223
Karnataka Bank A/c No.4862000100192001		3,05,489
		23,22,479

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2017-2018 Y.E.31-03-2017

	Rs.
FEES COLLECTIONS	
Application Fees	1,62,750
Approval Fees	9,85,500
Admission Fees	1,60,000
Exam Fees	6,30,143
Transport Fees	1,36,32,000
Tuition Fees	17,25,07,626
Boarding & Lodging Fees	3,40,89,600
Canteen Collection	14,61,358
	22,36,28,977
Less : Refund of Fees	18,99,200
	22,17,29,777
BANK INTEREST	
Interest on F.D	3,39,674
	3,39,674
RENT RECEIVED	
ATM Rent	33,000
Rent Received	44,100
	77,100
BANK & FINANCE CHARGES	
Bank Charges	56,861
	56,861
COLLEGE MAINTENANCE	
Affiliation ,Accrediation & Inspection Charges	15,75,345
College Maintanance - Others	52,53,218
Garden Maintenance	3,23,765
Examination Expenses	43,603
Cleaning Maintenance	23,55,276
Office Maintenance	1,02,212
Project Expenses	4,00,027
Lab Expences and Consumabls	8,41,480
Membership & Subscription	12,89,023
Sponsorship	1,00,000
	1,22,83,949
PF CONTRIBUTION	
PF Admin Charges	3,33,893
PF Admin Charges For EDLI	6,128
PF E.D.L.I Charges	1,96,428
PF Employer Contribution	47,13,733
	52,50,182
VEHICLE MAINTENANCE	
Diesel / Petrol Charges	21,40,849
Generator Expenses	12,14,374
Oil / Grease	69,300
Insurance	12,19,564
Battery	29,000
Glass Fittings	11,235
Labour Welfare Fund	600
New Tyre	2,68,300
FC & Lathe Welding Work	9,03,945
Transport License / Labour Office Expenses	10,547
Tyre Retreading Charges	18,740
	58,86,454

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2017-2018 Y.E.31-03-2017

	Rs.
REPAIRS & MAINTENANCE	
Computer Maintenance	11,13,040
Building Maintenance	9,83,960
Vehicle Maintenance	6,85,436
Electrical Maintenance	58,73,442
Xerox Maintenance	59,525
Spare Parts	36,003
Service Charges	13,200
Repairs & Maintenance	7,94,445
	95,59,051
SALARY	
Salary Teaching Staff	8,06,31,800
Salary - Non Teaching Staff	1,98,65,947
Leave Salary	1,59,847
	10,06,57,594
STAFF & STUDENTS WELFARE	
Subscriptions	40,121
Sports Consumables	1,97,265
Placement Expenses	1,67,632
Student Welfare Expenses	11,89,473
Staff Remuneration	40,000
Uniform Expenses	17,07,868
Staff & Student Welfare	74,894
	34,17,253
TELEPHONE & INTERNET CHARGES	
Telephone Charges	75,227
SMS Charges	30,705
Internet Charges	12,00,303
	13,06,235
PRINTING AND STATIONERY	
Printing & Stationery Charges	54,28,957
Stationery Charges	1,47,057
Printing Charges	91,467
	56,67,481
SPORTS & PROGRAMME EXPENSES	
Annual Day Expenses	12,61,014
Graduation Day Expenses	30,55,691
Freshers Day Expenses	54,040
Seminor / Work Shop	1,12,787
Honorarium	56,000
Sports & Programme Expenses	14,41,088
	59,80,620

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2017-2018 Y.E.31-03-2017

FIXED ASSETS

Particulars	WDV as on 01.04.2016	Additions		(Deletions)	Total	Depreciation	WDV as on 31.03.2017
		Upto 180 Days	After 180 Days	Rs.	Rs.	Rs.	
Block-A - 10%							
Building	18,77,28,729	7,65,095	3,23,10,226	-	22,08,04,050	2,04,64,894	20,03,39,156
Electrical Fittings	61,77,893	61,24,891	14,69,794	-	1,37,72,578	13,03,768	1,24,68,810
Furniture & Fittings	80,87,230	-	-	-	80,87,230	8,08,723	72,78,507
Total of Block-A	20,19,93,852	68,89,986	3,37,80,020	-	24,26,63,858	2,25,77,385	22,00,86,473
Block-B - 15%							
Airconditioner	24,65,390	49,800	-	-	25,15,190	3,77,279	21,37,911
Ambulance	6,03,858	-	-	-	6,03,858	90,579	5,13,279
Bus	81,19,061	-	-	-	81,19,061	12,17,859	69,01,202
Car	7,32,632	-	-	-	7,32,632	1,09,895	6,22,737
CCTV	49,130	-	-	-	49,130	7,370	41,760
Fire Alarm & Fire Extinguisher	14,493	-	-	-	14,493	2,174	12,319
Generator	5,70,311	-	-	-	5,70,311	85,547	4,84,764
Instruments Fitting	9,602	-	-	-	9,602	1,440	8,162
Kitchen Equipment	13,98,816	47,232	1,49,754	-	15,95,802	2,28,139	13,67,663
Jeep	1,14,478	-	-	-	1,14,478	17,172	97,306
Lab Equipments	1,02,13,630	4,32,150	13,53,479	-	1,19,99,259	16,98,378	1,03,00,881
Library Books	5,52,324	-	10,23,733	-	15,76,057	1,59,629	14,16,428
Office Equipment	5,11,421	-	-	-	5,11,421	76,713	4,34,708
Projectors	9,53,806	48,700	33,500	-	10,36,006	1,52,888	8,83,118
Sports Equipment	2,32,030	-	-	-	2,32,030	34,805	1,97,225
Sundry Assets	1,28,319	-	-	-	1,28,319	19,248	1,09,071
Swaping Machine	-	-	8,970	-	8,970	673	8,297
T.V.S. 50	10,373	-	-	-	10,373	1,556	8,817
Tanker	4,65,779	-	-	-	4,65,779	69,867	3,95,912
Water Cooler	68,409	-	73,280	-	1,41,689	15,757	1,25,932
Water Tretment Plan	2,29,369	-	-	-	2,29,369	34,405	1,94,964
Xerox Machines	1,00,610	-	-	-	1,00,610	15,092	85,518
Total of Block-B	2,75,43,841	5,77,882	26,42,716	-	3,07,64,439	44,16,465	2,63,47,974

VELAMMAL COLLEGE OF ENGINEERING AND TECHNOLOGY, VIRAGANOOR

A.Y.2017-2018 Y.E.31-03-2017

FIXED ASSETS

Particulars	WDV as on 01.04.2016	Additions		(Deletions)	Total	Depreciation	WDV as on 31.03.2017
		Upto 180 Days	After 180 Days	Rs.	Rs.	Rs.	
Block-C - 60%							
Computer & Accessories	5,04,412	10,56,291	4,91,870	-	20,52,573	10,83,983	9,68,590
Computer Softwares	10,19,554	-	-	-	10,19,554	6,11,732	4,07,822
Total of Block-C	15,23,966	10,56,291	4,91,870	-	30,72,127	16,95,715	13,76,412
Block-D							
Building WIP	2,11,36,303	54,50,001	1,39,11,094	(3,37,22,548)	67,74,850	-	67,74,850
Total of Block-D	2,11,36,303	54,50,001	1,39,11,094	(3,37,22,548)	67,74,850	-	67,74,850
Total of Block-A, B, C & D	25,21,97,962	1,39,74,160	5,08,25,700	(3,37,22,548)	28,32,75,274	2,86,89,565	25,45,85,709

SELVAM & SURI CHENNAI CHARTERED ACCOUNTANTS